



# UNT SYSTEM™

## FEBRUARY 2024

### QUARTERLY OPERATIONS REPORT

# Quarterly Operations Report – February 2024

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# Financial Statements

**UNIVERSITY OF NORTH TEXAS SYSTEM (794)**  
**Statement of Net Position**  
**As of November 30, 2023**

	<b>End of First Quarter November 30, 2023</b>
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 106,482.09
Cash in Bank	12,342,975.31
Cash in Transit/Reimburse from Treasury	(1,577,989.12)
Cash in State Treasury	66,910,648.93
Cash Equivalents	128,603,169.59
Short Term Investments	2,517,509.15
Restricted Cash and Cash Equivalents:	
Cash on Hand	6,020.00
Cash in Bank	189,272.34
Cash Equivalents	23,123,366.36
Legislative Appropriations	470,334,702.54
Receivables From:	
Accounts	275,074,140.89
Federal	24,470,976.06
Other Intergovernmental	3,296,175.68
Clinical Practice	4,553,668.63
Gifts, Pledges and Donations	1,519,539.13
Interest and Dividends	3,682,303.07
Leases	3,623,477.38
Other	9,475,964.92
Due From Other Agencies	1,314,813.29
Consumable Inventories	873,605.69
Merchandise Inventories	2,134,550.01
Prepaid Items	8,319,422.56
Loans and Contracts	5,344,259.41
Other Current Assets	81,826.25
<b>Total Current Assets</b>	<b>\$ 1,046,320,880.16</b>
Non-Current Assets	
Restricted Investments	\$ 94,800,530.33
Loans and Contracts	1,606,325.83
Investments	508,197,538.60
Gifts, Pledges and Donations	4,159,625.19
Leases Receivable	13,237,367.81
Capital Assets:	
Non-Depreciable or Non-Amortizable	234,904,238.40
Depreciable or Amortizable, Net	1,200,846,063.65
<b>Total Non-Current Assets</b>	<b>\$ 2,057,751,689.82</b>
<b>Total Assets</b>	<b>\$ 3,104,072,569.97</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Outflows of Resources	\$ 223,446,024.56
<b>Total Deferred Outflows of Resources</b>	<b>\$ 223,446,024.56</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,327,518,594.53</b>

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**UNIVERSITY OF NORTH TEXAS SYSTEM (794)**  
**Statement of Net Position**  
**As of November 30, 2023**

	<b>End of First Quarter November 30, 2023</b>
<b>LIABILITIES</b>	
Current Liabilities	
Payables From:	
Accounts	\$ 51,917,781.33
Payroll	69,180,201.15
Other	2,592,817.76
Interest	3,410,943.13
Due To Other Agencies	123,388.46
Unearned Revenue	345,385,481.95
Notes and Loans Payable	60,000,000.00
Revenue Bonds Payable	53,593,226.77
Claims and Judgments	303,646.00
Employees' Compensable Leave	4,311,989.34
Lease Obligations	1,699,790.91
Subscription Obligations	5,702,736.68
Net OPEB Liability	16,993,865.00
Funds Held for Others	1,770,346.75
<b>Total Current Liabilities</b>	<b><u>\$ 616,986,215.23</u></b>
Non-Current Liabilities	
Revenue Bonds Payable	\$ 739,528,797.48
Claims and Judgments	818,129.00
Employees' Compensable Leave	26,757,951.04
Lease Obligations	4,733,257.57
Subscription Obligations	7,046,465.59
Asset Retirement Obligation	2,930,625.00
Net Pension Liability	193,514,233.00
Net OPEB Liability	427,829,428.00
Other Non-Current Liabilities	1,787,593.20
<b>Total Non-Current Liabilities</b>	<b><u>\$ 1,404,946,479.88</u></b>
<b>Total Liabilities</b>	<b><u>\$ 2,021,932,695.11</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Inflows of Resources	\$ 215,248,469.17
<b>Total Deferred Inflows of Resources</b>	<b><u>\$ 215,248,469.17</u></b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b><u>\$ 2,237,181,164.28</u></b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	\$ 595,547,829.39
Restricted For:	
Funds Held as Permanent Investments	
Non-Expendable	68,172,099.07
Expendable	32,261,235.71
Other Restricted	82,145,998.81
Unrestricted	312,210,267.27
<b>Total Net Position</b>	<b><u>\$ 1,090,337,430.25</u></b>

## UNAUDITED

**UNIVERSITY OF NORTH TEXAS SYSTEM (794)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Three Months Ended November 30, 2023**

	<b>End of First Quarter November 30, 2023</b>
<b>OPERATING REVENUES</b>	
Tuition and Fees	\$ 282,749,874.03
Discounts and Allowances	(58,401,007.60)
Professional Fees	5,420,751.75
Discounts and Allowances	(1,632,256.66)
Auxiliary Enterprises	38,766,022.64
Discounts and Allowances	(41,552.00)
Sales of Goods and Services	19,674,375.24
Federal Grant Revenue	32,708,885.52
Federal Pass-Through Revenue	3,052,467.57
State Grant Revenue	1,683,399.33
State Grant Pass-Through Revenue	15,972,433.18
Other Contracts and Grants	2,432,238.09
Other Operating Revenues	248,059.09
<b>Total Operating Revenues</b>	<b>\$ 342,633,690.18</b>
<b>OPERATING EXPENSES <sup>(1)</sup></b>	
Instruction	\$ 98,002,111.31
Research	27,975,776.29
Public Service	17,849,336.19
Academic Support	26,657,243.51
Student Services	35,251,980.03
Institutional Support	42,602,578.81
Operation and Maintenance of Plant	19,991,491.88
Scholarships and Fellowships	22,067,251.16
Auxiliary Enterprises	18,772,621.51
Depreciation and Amortization	28,151,371.55
<b>Total Operating Expenses</b>	<b>\$ 337,321,762.24</b>
<b>Operating Loss</b>	<b>\$ 5,311,927.94</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Legislative Appropriations (GR)	\$ 237,936,628.90
Additional Appropriations (GR)	10,725,925.82
Federal Revenue	4,540,367.52
Gifts	4,117,116.61
Investment Income	6,124,074.49
Interest Expense and Fiscal Charges	(6,383,966.77)
Gain on Sale of Capital Assets	19,783.16
Net Decrease in Fair Value of Investments	(29,188,006.58)
Other Nonoperating Revenues	400,763.13
Other Nonoperating Expenses	(84,930.49)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 228,207,755.79</b>
<b>Income Before Other Revenues, Expenses and Transfers</b>	<b>\$ 233,519,683.73</b>
<b>OTHER REVENUES, EXPENSES AND TRANSFERS</b>	
Capital Contributions	\$ (7,604.00)
Capital Appropriations (HEF)	57,510,785.00
Contributions To Permanent and Term Endowments	88,828.59
Transfers From Other State Agencies	7,749.06
Legislative Transfers In	8,851,305.00
<b>Total Other Revenues, Expenses and Transfers</b>	<b>\$ 66,451,063.65</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 299,970,747.38</b>
Beginning Net Position	\$ 794,036,464.42
Restatement	(3,669,781.55)
<b>Beginning Net Position, as Restated</b>	<b>\$ 790,366,682.87</b>
<b>ENDING NET POSITION</b>	<b>\$ 1,090,337,430.25</b>

<sup>(1)</sup> See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM (794)  
 Matrix of Operating Expenses Reported by Function  
 For the Three Months Ended November 30, 2023

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 2,650.00	\$ -	\$ -	\$ 3,312.62	\$ 72,268.82	\$ 106,001.42	\$ -	\$ -	\$ 3,849,895.53	\$ -	\$ 4,034,128.39
Salaries and Wages	76,045,523.74	9,535,163.62	5,539,645.57	15,570,607.52	18,008,783.12	22,964,741.07	6,893,960.84	104,645.41	7,808,876.95	-	162,471,947.84
Payroll Related Costs	15,961,305.01	1,890,076.16	1,364,345.10	3,976,113.40	4,617,221.85	5,965,287.80	2,243,501.98	913.19	1,879,345.58	-	37,898,110.07
Professional Fees and Services	2,151,015.96	3,905,684.86	7,074,635.78	1,014,217.49	4,388,323.37	4,133,871.20	2,017,991.32	-	1,173,048.82	-	25,858,788.80
Federal Pass-Through Expenses	-	7,117,046.14	665,007.02	-	-	-	-	-	-	-	7,782,053.16
State Pass-Through Expenses	-	45,350.88	137,500.03	-	-	-	-	-	-	-	182,850.91
Travel	640,419.06	505,652.34	254,067.34	365,061.33	1,883,771.90	109,770.24	21,746.73	-	148,159.39	-	3,928,648.33
Materials and Supplies	1,313,197.31	2,335,761.95	1,522,332.90	3,404,440.51	1,896,067.81	581,470.17	2,787,984.75	-	951,578.30	-	14,792,833.70
Communications and Utilities	323,170.62	924.43	48.22	63,245.92	164,000.58	491,175.62	4,428,129.63	-	938,659.27	-	6,409,354.29
Repairs and Maintenance	164,456.40	661,248.00	158,083.56	246,095.32	422,288.58	2,727,980.04	1,189,400.40	-	537,778.01	-	6,107,330.31
Rentals and Leases	191,301.75	163,915.43	653,425.71	1,051,418.04	1,221,109.45	1,703,607.32	103,560.37	-	444,691.76	-	5,533,029.83
Printing and Reproduction	161,804.14	44,604.40	30,069.73	137,723.25	521,659.34	226,095.77	6,328.00	-	86,448.48	-	1,214,733.11
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	28,151,371.55	28,151,371.55
Scholarships	275,366.19	880,630.21	73,436.04	-	-	-	-	21,961,692.56	-	-	23,191,125.00
Claims and Losses	-	-	-	-	-	(99,770.00)	-	-	-	-	(99,770.00)
Other Operating Expenses	771,901.13	889,717.87	376,739.19	825,008.11	2,056,485.21	3,692,348.16	298,887.86	-	954,139.42	-	9,865,226.95
<b>Total Operating Expenses</b>	<b>\$ 98,002,111.31</b>	<b>\$ 27,975,776.29</b>	<b>\$ 17,849,336.19</b>	<b>\$ 26,657,243.51</b>	<b>\$ 35,251,980.03</b>	<b>\$ 42,602,578.81</b>	<b>\$ 19,991,491.88</b>	<b>\$ 22,067,251.16</b>	<b>\$ 18,772,621.51</b>	<b>\$ 28,151,371.55</b>	<b>\$ 337,321,762.24</b>

# Budget to Actual



**FY24 - Revenues, Expenses, and Transfers - Current Funds**  
**Quarter 1 Report Summary**



<b>Operating - E&amp;G and Designated</b>					
	<b>Budget</b>		<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$	956,797,234	\$ 660,889,673	69%	104%
Expense	\$	(954,486,027)	\$ (447,519,096)	47%	101%
<i>Net Income (Loss)</i>	\$	<i>2,311,207</i>	\$ <i>213,370,577</i>		

<b>Auxiliary</b>					
	<b>Budget</b>		<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$	127,665,324	\$ 68,452,274	54%	102%
Expense	\$	(127,665,324)	\$ (56,750,776)	44%	101%
<i>Net Income (Loss)</i>	\$	<i>-</i>	\$ <i>11,701,498</i>		

<b>Restricted</b>					
	<b>Budget</b>		<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$	125,525,152	\$ 13,584,775	11%	100%
Expense	\$	(125,525,153)	\$ (19,395,647)	15%	102%
<i>Net Income (Loss)</i>	\$	<i>-</i>	\$ <i>(5,810,872)</i>		

<b>Total</b>					
	<b>Budget</b>		<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$	1,209,987,710	\$ 742,926,721	61%	103%
Expense	\$	(1,207,676,503)	\$ (523,665,519)	43%	101%
<i>Net Income (Loss)</i>	\$	<i>2,311,207</i>	\$ <i>219,261,202</i>		

Note: Revenues include transfers in, Expenses include transfers out

**Executive Summary**

At the end of Q1 FY2024 UNT Total Revenues, excluding transfers, have exceeded prior year by \$28M (6%). Net Tuition & Fees and Sales of Goods & Services increases are attributed to non-resident graduate and undergraduate enrollment gains. These increases were offset by a schedule shift, adding more class days in August, causing more revenue to be classified as earned in FY23. Also contributing to increased revenues are State Appropriations; for the FY24/25 biennium UNT received an additional \$1M in HEF funds and \$19M in state appropriation. Current % Received to anticipated budget is as anticipated. With the passing of Texas University Fund (TUF), year end appropriations have been increased \$15M.

Total Expenses, excluding transfers, have exceeded prior year by \$10M (5%). Personnel costs are trending higher, \$11M year over year, due to demands of increased enrollment. M&O, Scholarship and All Other Expenses remaining at prior year levels. Current % Expended to annual budget is as anticipated, with only M&O trending a little higher. Spending in Salaries and M&O have been increased in anticipation of TUF funding.

Total Transfers, netted to Transfers Out in both FY23 and FY24, are up for FY24 \$4M. This increase driven by additional CCAP funding in FY24.

## FY24 - Revenues, Expenses, and Transfers - Current Funds

### Quarter 1 Report Summary



#### Executive Summary

At the close of Q1, HSC ended with a \$23.4M favorable impact to fund balance. HSC is projecting a \$2.6M positive impact to fund balance at fiscal year-end.

Total Q1 revenues of \$132.3M or 42% FY24 budget revenues are higher than the anticipated quarterly run rate due to the receipt of CCAP (\$14.3M), HEF appropriations (\$15.6M), and the Texas Child Mental Health Care Consortium (TCMHCC) legislative appropriation (\$8.9M) received in Q1. In addition, grant and contract revenue driven by AIM-AHEAD is higher than the quarterly run rate trend.

Total Q1 expenses were \$108.9M or 35% of FY24 budgeted expenses. HSC expenses are higher than the anticipated run rate due to an endowment transfer (\$3.67M) to the UNTHSC Foundation, one-time performance payments in November and Clinical personnel costs.

#### Operating - E&G and Designated

	Budget	Actual	% Received	Forecast
Revenue	\$ 187,620,915	\$ 93,083,010	50%	109%
Expense	\$ (188,029,489)	\$ (76,088,941)	40%	107%
<i>Net Income (Loss)</i>	<i>\$ (408,575)</i>	<i>\$ 16,994,069</i>		

#### Auxiliary

	Budget	Actual	% Received	Forecast
Revenue	\$ 786,739	\$ 348,963	44%	100%
Expense	\$ (786,739)	\$ (104,617)	13%	100%
<i>Net Income (Loss)</i>	<i>\$ 0</i>	<i>\$ 244,347</i>		

#### Restricted

	Budget	Actual	% Received	Forecast
Revenue	\$ 80,476,821	\$ 26,369,776	33%	120%
Expense	\$ (80,119,060)	\$ (20,506,775)	26%	120%
<i>Net Income (Loss)</i>	<i>\$ 357,761</i>	<i>\$ 5,863,001</i>		

#### Clinical

	Budget	Actual	% Received	Forecast
Revenue	\$ 44,642,445	\$ 12,511,222	28%	101%
Expense	\$ (43,703,497)	\$ (12,224,414)	28%	103%
<i>Net Income (Loss)</i>	<i>\$ 938,948</i>	<i>\$ 286,808</i>		

#### Total

	Budget	Actual	% Received	Forecast
Revenue	\$ 313,526,919	\$ 132,312,972	42%	111%
Expense	\$ (312,638,785)	\$ (108,924,746)	35%	110%
<i>Net Income (Loss)</i>	<i>\$ 888,134</i>	<i>\$ 23,388,226</i>		

Note: Revenues include transfers in, Expenses include transfers out

**FY24 - Revenues, Expenses, and Transfers - Current Funds**  
**Quarter 1 Report Summary**



<b>Operating - E&amp;G and Designated</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 94,950,964	\$ 71,535,361	75%	102%
Expense	\$ (94,847,414)	\$ (46,470,632)	49%	101%
<i>Net Income (Loss)</i>	\$ 103,550	\$ 25,064,728		

<b>Auxiliary</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 1,657,007	\$ 721,581	44%	100%
Expense	\$ (1,760,557)	\$ (531,717)	30%	104%
<i>Net Income (Loss)</i>	\$ (103,550)	\$ 189,865		

<b>Restricted</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 17,138,555	\$ 3,439,381	20%	100%
Expense	\$ (17,138,555)	\$ (3,638,276)	21%	100%
<i>Net Income (Loss)</i>	\$ -	\$ (198,895)		

<b>Total</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 113,746,525	\$ 75,696,322	67%	101%
Expense	\$ (113,746,525)	\$ (50,640,625)	45%	101%
<i>Net Income (Loss)</i>	\$ -	\$ 25,055,698		

Note: Revenues include transfers in, Expenses include transfers out

**Executive Summary**

Total revenues for UNT Dallas during Q1 reached \$75.7 million on a full-year budget of \$113.5 million (BOR approved \$101.9 million), primarily influenced by the upfront timing of state appropriations. The Fall 2023 semester posted a 5.6% increase in semester credit hours (SCHs) compared to the prior year, as per CBMOCS data. Enrollment also exceeded budget expectations, resulting in a \$0.6 million increase in the Tuition and Fee revenue forecast.

Total expenditures for UNT Dallas in Q1 were \$50.6 million. Among these expenses, Transfers Out accounted for nearly \$31.5 million - driven by \$16.7 million in debt service and Capital Construction Assistance Projects (CCAPs) and \$1.5 million in payments for System shared services. Personnel costs accounted for \$11.9 million of Q1 expense. The UNT Dallas restricted expendable fund forecast is primarily comprised of \$8.2 million in Federal Pell Grant awards and \$7.2 million in sponsored project activity.

At the close of Q1, UNT Dallas anticipates a surplus, projecting a \$0.7 million favorable impact on fund balances for FY2024.

**FY24 - Revenues, Expenses, and Transfers - Current Funds**  
**Quarter 1 Report Summary**



<b>Operating - E&amp;G and Designated</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 125,969,689	\$ 81,263,713	65%	101%
Expense	\$ (125,040,841)	\$ (26,855,488)	21%	101%
<i>Net Income (Loss)</i>	\$ 928,848	\$ 54,408,225		

<b>Auxiliary</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 395,599	\$ 648,931	164%	656%
Expense	\$ (395,599)	\$ (586,945)	148%	600%
<i>Net Income (Loss)</i>	\$ -	\$ 61,986		

<b>Restricted</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ -	\$ -		
Expense	\$ -	\$ -		
<i>Net Income (Loss)</i>	\$ -	\$ -		

<b>Total</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 126,365,288	\$ 81,912,644	65%	103%
Expense	\$ (125,436,440)	\$ (27,442,433)	22%	102%
<i>Net Income (Loss)</i>	\$ 928,848	\$ 54,470,212		

Note: Revenues include transfers in, Expenses include transfers out

**Executive Summary**

- Operating Revenues are being recognized mostly in the beginning of the year (as expected), and are forecasted to finish FY24 favorable (1%) to plan
- Operating Expenses are being incurred slightly slower than expected through Q1, and are forecasted to finish FY24 unfavorable (1%) to plan
- The forecasted 1% variance (in both revenue and expense) exists because the forecast includes building related amounts (System Building) not included in the FY24 budget (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Auxiliary Revenues (Actual through Q1 and FY24 forecast) are higher than the FY24 budget. This is because both the actuals and forecast include building related revenues (Lofts) not included in the FY24 budget. (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Auxiliary Expenses (Actual through Q1 and FY24 forecast) are higher than the FY24 budget. This is because both the actuals and forecast include building related expenses (Lofts) not included in the FY24 budget. (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Total Revenues are being recognized mostly in the beginning of the year (as expected), and are forecasted to finish FY24 favorable (3%) driven by building related revenue not in included in the FY24 Budget (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Total Expenses are being incurred slightly slower than expected through Q1, and are forecasted to finish FY24 slightly unfavorable (2%) driven by building related expenses not in included in the FY24 Budget (FY24 budget incorrectly assumed a sale of the downtown buildings)
- Although it is still early in the fiscal year, we are currently projecting an FY24 surplus in the range of \$1M.

# Investment Performance

# UNT SYSTEM™

CASH & INVESTMENT HOLDINGS AND PERFORMANCE OVERVIEW

FOR THE FISCAL QUARTER 1 ENDING NOVEMBER 30TH, 2023

Managed Pools	Ending Market Value	Weight	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	*2 Yr Return	5 Yr Return	Since Incept Return	Incept date
<b>Short Term Pool</b>	\$ 172,508,106	30%	1.3%	4.4%	1.3%	5.1%	--	--	--	--
<i>Benchmark - BBG TBill 1-3 Mo</i>			1.3%	4.7%	1.3%	4.9%	--	--	--	--
<b>Long Term Pool</b>	407,083,392	70%	4.2%	10.8%	4.2%	7.6%	-0.1%	--	1.8%	Sep-21
<i>Benchmark - 60% MSCI ACW NTR/40% BBG Intmd Gov/Credit TR</i>			4.4%	11.0%	4.4%	8.2%	-2.4%	--	-1.5%	
<b>Subtotal Operating Pools</b>	579,591,498	100%								
<b>Debt Proceeds</b>	23,209,254		1.4%	4.8%	1.4%	5.2%	--	--	--	--
<b>Other Managed Funds</b>	3,689,644		--	--	--	--	--	--	--	--
<b>Total Managed Pools</b>	\$ 606,490,395									
Affiliated Foundations' Managed Assets	Ending Market Value		Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	Since Incept Return	Incept date
<b>UNT Foundation</b>	\$ 298,583,959		0.5%	8.4%	0.5%	5.2%	3.2%	6.5%	5.8%	Jun-04
<i>Policy Benchmark</i>			1.1%	11.2%	1.1%	8.0%	4.2%	7.5%	--	--
<i>Strategic Benchmark</i>			1.0%	11.5%	1.0%	8.3%	3.6%	7.1%	6.5%	--
<b>UNTHSC Foundation</b>	118,431,384		0.9%	9.6%	0.9%	6.5%	2.5%	5.9%	6.1%	Dec-94
<i>Benchmark</i>			1.5%	13.4%	1.5%	9.8%	2.6%	6.6%	--	--
<b>UNTHSC Foundation - HSC Medical Malpractice</b>	14,392,574		0.8%	10.1%	0.8%	6.9%	4.8%	7.9%	5.0%	Oct-12
<i>Benchmark</i>			1.0%	12.9%	1.0%	9.3%	4.4%	8.0%	8.1%	
<b>UNT Dallas Foundation</b>	532,272		--	--	--	--	--	--	--	--
<b>Total Affiliated Foundations' Managed Assets</b>	\$ 431,940,189									

<b>Total System and Affiliated Fdn Assets</b>	<b>\$ 1,038,430,584</b>
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Note: Fiscal Year begins Sep 1 and ends Aug 31

# Capital Improvement Plan Status

**University of North Texas System**

FY 2024 Capital Improvement Plan

Project Risk Assessment - February 2024

Proj. No.	Project Name	Scope	Schedule	Budget	Notes
<b>Active Projects:</b>					
<b>UNT Projects:</b>					
23-01-2307	2026 UNT Residence Hall	●	●	●	Project stopped at programming phase. Scope and cost forecast exceed approved budget.
23-01-2305	ESSC Renovation -- Integrated Student Services Center (ISSC)	●	●	●	
23-01-2304	Lovelace Stadium Renovation	●	●	●	
23-01-2302	Discovery Park Fire Piping Replacement	●	●	●	
23-01-2301	Inspire Park MEP & Interior Renovation	●	●	●	
22-01-2206	UNT Advanced Air Mobility (UAAM) Test Center	●	●	●	
22-01-2205	Science & Technology Research Building	●	●	●	Design Development estimate complete. Cost reconciliation is in progress.
22-01-2203	Music Building Jazz Laboratory Renovations	●	●	●	
22-01-1909	Campus Lighting Upgrades	●	●	●	
22-01-1721	Chilton Hall Exterior Envelope Repairs & Interior Renovation	●	●	●	
21-01-2103	Multicultural Center	●	●	●	
21-01-2101	Science Research Building Second Floor Renovation	●	●	●	Construction contract terminated. Cost forecast exceeds budget. Evaluating next steps.
21-01-2101	Science Research Building Second Floor Renovation	●	●	●	Lead time for laboratory exhaust fans has extended project completion.
20-01-1910	Crumley Hall Lobby & MEP Renovation	●	●	●	
19-01-1908	Clark Hall MEP Renovation	●	●	●	
19-01-1904	Kerr Hall Lobby Renovation	●	●	●	
19-01-1903	General Academic Classroom & Class Laboratory E-Locking	●	●	●	
17-01-0002	Coliseum MEP Renovation	●	●	●	
<b>UNT Dallas Projects:</b>					
22-02-2201	STEM Building	●	●	●	
<b>UNTHSC Projects:</b>					
22-03-2203	Campus Space Optimization & Realignment--MET Floor 5 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment--Library Floors 2-4 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment--IREB Floors 2-4 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment--Facilities Management and General Services Buildings Renovation (HSC CCAP)	●	●	●	
<b>FY 2024 Completed Projects:</b>					
22-03-2203	Campus Space Optimization & Realignment -- CBH Floor 5 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment -- EAD Floor 2 (HSC CCAP)				
21-01-1611	Curry Hall MEP				
<b>Projects On-hold:</b>					
19-01-1901	Maple Hall Interior Renovation				
23-01-2306	Athletic MGV Volleyball Renovation				
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 (HSC CCAP)				
22-03-2204	Campus Space Optimization & Realignment -- RES 1&3 (HSC CCAP)				
22-03-2209	Campus Space Optimization & Realignment -- Student Center (HSC CCAP)				

**Risk Assessment:**

- Minimal impact to project
- Moderate impact to project
- Major impact to project



















**University of North Texas System**  
 FY 2024 Capital Improvement Plan  
 Project Risk Assessment - February 2024

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expended	FY 2024 Expended	Total Project Expensed To Date	Remaining Budget
<b>CIP Approved Projects:</b>						
<b>UNT Projects:</b>						
23-01-2307	2026 UNT Residence Hall	69,000,000	-	8,824	8,824	68,991,176
23-01-2306	Athletics MGV Volleyball Facility Renovation	2,250,000	-	-	-	2,250,000
23-01-2305	ESSC Renovation -- Integrated Student Services Center (ISSC)	7,100,000	2,081,937	1,245,434	3,327,371	3,772,629
23-01-2304	Lovelace Stadium Renovation	5,500,000	-	96,264	96,264	5,403,736
23-01-2302	Discovery Park Fire Piping Replacement	2,500,000	-	-	-	2,500,000
23-01-2301	Inspire Park MEP & Interior Renovation	11,700,000	-	-	-	11,700,000
22-01-2206	UNT Advanced Air Mobility (UAAM) Test Center	1,200,000	70,000	964,962	1,034,962	165,038
22-01-2205	Science & Technology Research Building	103,400,000	12,936	-	12,936	103,387,064
22-01-2203	Music Building Jazz Laboratory Renovations	4,000,000	769,615	943,620	1,713,235	2,286,765
22-01-1909	Campus Lighting Upgrades	3,200,000	170,200	36,000	206,200	2,993,800
22-01-1721	Chilton Hall Exterior Envelope Repairs & Interior Code Compliance	4,000,000	593,719	600,785	1,194,504	2,805,496
21-01-2103	Multicultural Center	6,600,000	212,651	-	212,651	6,387,349
21-01-2101	Science Research Building Second Floor Renovation	17,000,000	4,708,026	2,563,446	7,271,471	9,728,529
20-01-1910	Crumley Hall Lobby & MEP Renovation	4,170,000	-	-	-	4,170,000
19-01-1908	Clark Hall MEP Renovation	4,000,000	-	-	-	4,000,000
19-01-1904	Kerr Hall Lobby Areas	3,900,000	930,079	14,642	944,721	2,955,279
19-01-1903	General Academic Classroom & Class Laboratory E-Locking	4,550,000	-	-	-	4,550,000
17-01-0002	Coliseum MEP Renovation	4,900,000	2,325,358	209,099	2,534,457	2,365,543
<b>UNT Projects Total</b>		<b>\$ 258,970,000</b>	<b>\$ 11,874,520</b>	<b>\$ 6,683,074</b>	<b>\$ 18,557,595</b>	<b>\$ 240,412,405</b>
<b>UNT Dallas Projects:</b>						
22-02-2201	STEM Building	100,000,000	10,685	-	10,685	99,989,315
<b>UNT Dallas Projects Total</b>		<b>\$ 100,000,000</b>	<b>\$ 10,685</b>	<b>\$ -</b>	<b>\$ 10,685</b>	<b>\$ 99,989,315</b>
<b>UNTHSC Projects:</b>						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	6,014,791	1,659,943	7,674,735	56,328,993
	MET Floor 5		98,193	149,927	248,120	
	Health Pavilion Floor 1&6		-	-	-	
	Student Activity Center		-	-	-	
	RES Floors 1 & 3		-	-	-	
	EAD Floor 4 Renovation		-	-	-	
	EAD Floor 2 Renovation		5,878,513	1,189,605	7,068,118	
	Center for BioHealth Floor 5		38,085	230,534	268,619	
	Library Floors 2-4		-	89,877	89,877	
<b>UNTHSC Approved Projects Total</b>		<b>\$ 63,397,111</b>	<b>\$ 6,014,791</b>	<b>\$ 1,659,943</b>	<b>\$ 7,674,735</b>	<b>\$ 56,328,993</b>
<b>UNT System Project Total</b>		<b>\$ 422,367,111</b>	<b>\$ 17,899,997</b>	<b>\$ 8,343,018</b>	<b>\$ 26,243,015</b>	<b>\$ 396,730,712</b>

\* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval

# Information Technology Project Status Report

# Project Status Report

Human Resources & Payroll	Status	Progress	Start Date	End Date
PageUp Implementation		25%	09/28/23	03/29/24
Information Security & Compliance	Status	Progress	Start Date	End Date
MFA Implementation PS & SAS Viya		50%	03/01/23	04/30/24
Finance and Research Systems	Status	Progress	Start Date	End Date
Huron ECC (UNT Dallas & UNT)		75%	06/27/22	11/17/23
Student Administration Systems	Status	Progress	Start Date	End Date
SmartPanda CommGen Tracking Tool		50%	08/24/23	09/25/23
FAFSA Simplification		10%	06/21/23	03/15/24
FY23 ID Card Automation (Phase II)		30%	06/12/23	10/02/23
Nelnet Connector Upgrade/ Sponsored Billing		60%	05/25/23	12/15/23
Flywire A/R Collect - Collection Management Tool		40%	08/07/23	10/20/23
Fluid Graduation Application		30%	08/04/23	05/31/24
CON Project Set-up		0%	10/16/23	09/30/24
Coursedog		45%	02/09/23	06/14/24
IPEDS Modernization		40%	07/10/23	07/31/24
Infrastructure	Status	Progress	Start Date	End Date
UNT Denton Network Infrastructure Lifecycle Upgrades - WAN/Core/Building Routing		5%	07/08/22	06/28/24
UNT Denton Network Infrastructure Lifecycle Upgrades - Switching		5%	10/01/21	08/30/24
UNT Denton Network Infrastructure Lifecycle Upgrades - Wireless		20%	04/12/22	12/15/23
UNT Denton Network Infrastructure Lifecycle Upgrades - UPS		75%	07/26/22	12/01/23