

10.100 Investments

- 10.101 Investment Policy. The System and the System Administration shall adopt and maintain investment policies and strategies for the investment of funds. Each Institution shall adopt and maintain an investment policy and strategy consistent with the System investment policy. The investment policies and strategies of the System, the System Administration, and the Institutions are subject to Board approval. Any deviation from a Board-approved policy or strategy will require Board approval.
- 10.102 Reporting Transactions. Not less than quarterly, the System, the System Administration, and each Institution shall prepare and submit to the Board a written report of their funds investment transactions for the preceding reporting period that meets the requirements of Texas Education Code § 51.0032 and Texas Government Code § 2256.023.
- 10.103 Compliance Audit. Internal Audit shall perform an annual compliance audit of management controls and adherence to the System investment policy and strategy and shall report the findings to the Board and to the State Auditor’s Office. Internal Audit shall conduct periodic unscheduled audits of safekeeping and custodial systems.
- 10.104 Investment Officers. The investment officers for the System and the System Administration are the Vice Chancellor for Finance and his or her designee. For each Institution, the investment officers shall be the chief financial officer for the Institution and his or her designee.

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